

**TEXT OF PRESIDENT McCORMICK'S FEBRUARY 2, 2009 RESPONSE TO THE
JANUARY 2008 SENATE REPORT AND RECOMMENDATIONS ON CHARGE S-0504,
ALL FUNDS BUDGETING:**

I am writing in response to the Report and Recommendations related to Charge S-0504 on All Funds Budgeting, as adopted by the University Senate in January 2008. The members of the Senate's Budget and Finance Committee have my appreciation for their detailed report.

The report reviews multiple issues related to All Funds Budgeting early in the implementation of this funding allocation process. One of the main recommendations of the report was that the administration should establish a mechanism for regular discussions about the budget and planning process with a credible stakeholder group. I suggest that the Senate Budget and Finance Committee, consistent with their mission, be designated as the group that undertakes ongoing review and discussion of the All Funds Budgeting process, including developing ways to ensure more inclusive and robust planning at all levels as called for in the Committee's report.

I thank the Budget and Finance Committee for their attention to this important new planning and budgeting mechanism, and I look forward to the Committee's continued work with the appropriate members of the administration to enhance the effectiveness and transparency of the process.

Sincerely yours,

Richard L. McCormick

c:

Philip Furmanski, Executive Vice President for Academic Affairs
Nancy Winterbauer, Vice President for University Budgeting