Resolution on the 2024-25 University Budget

WHEREAS, the Rutgers University Senate resolved in October of 2023 in response to Senate Charge S-2307 to adopt a recommendation including that "Full disclosure of each annual budget shall be presented to the Senate before submission of the budget for approval;" and

WHEREAS, the Rutgers University Board of Governors voted on 8 July 2024, as advised by Rutgers Finance and Budget Officers but without consulting the Senate:

- to increase tuition and fees by 4%, at a time when the <u>Congressional Budget Office</u> forecasts inflation to decrease and remain under 2.6% for the foreseeable future, and
- to increase dining charges by 8% on New Brunswick and Newark campuses, and by 11% on Camden campus, at a time when food insecurity remains a significant problem on Rutgers campuses, with over 1 in 3 New Brunswick students <u>estimated by Rutgers Against</u> <u>Hunger</u> to be food insecure; and

WHEREAS, the Rutgers University Senate shares President Holloway's commitment to health, well-being, and minimal debt for our students; and

WHEREAS, increases to student costs above inflation, compounded year after year, foist increasing hardships on students are not sustainable; and

WHEREAS, according to the university administration, the State of New Jersey has routinely underfunded Rutgers University; and

WHEREAS, the Rutgers University Senate affirms an understanding of the inequities between the student populations of the different campuses and recognizes that different budget models are warranted to satisfy each campus's needs for the community they serve; now, therefore, be it

RESOLVED that the Senate implores the president to redouble efforts with the New Jersey legislature to dramatically increase public funding of Rutgers, The State University of New Jersey; and

RESOLVED, that the Rutgers University Senate reaffirms the need for full disclosure of the University budget before submission of the budget for approval; and

RESOLVED, that the Senate expects a budget model that accounts for the inequities across the student populations of the three campuses, which supports the specific needs of students in Camden and Newark to be accessible to the communities they serve; and

RESOLVED, that the Senate calls on President Holloway to join the Senate in agreeing to fully disclose future University budgets before submission for approval; and

RESOLVED, that the Senate calls on President Holloway to commit to sustainable rates of increase for tuition, for fees, for housing, and for dining.